

IMPACT OF TAX INCREASE

- Raising taxes means raising the millage rate. The millage rate is then applied to the assessed value of your home divided by 1000 to arrive at your tax bill. Note, the tax increase is not applied to your prior tax bill, which may have reductions for homestead farmstead.
- The assessed value of a home is determined by the Bucks County Board of Assessment.
- Example:
 - Home has an assessed value of 22,000.
 - The assessed value is multiplied by the millage rate or $168.83 = \$3,714,260$
 - Divided by 1000 = $\$3,714.26$ (this is your tax bill)

Impact of a 4.0% tax increase on QCSD Millage:

- Current Millage Rate – 168.83
- New Millage Rate – 175.58
- Average assessed value of a QCSD homestead/farmstead = 28,709
- Tax Increase on Average Homestead/Farmstead = $\$193.79$
- Note – Due to the Homestead/Farmstead reduction, some tax bills may see a slightly higher increase.